



**NEW ZEALAND  
THOROUGHBRED BREEDERS'  
ASSOCIATION (INC.)**

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**ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH, 2018**



NEW ZEALAND THOROUGHBRED BREEDERS' ASSOCIATION (INC.)

# ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 MARCH, 2018

**PATRON**  
**HER MAJESTY THE QUEEN**

TO BE PRESENTED TO MEMBERS AT THE ANNUAL GENERAL MEETING TO BE HELD  
IN THE MEETING ROOM AT ONYX RESTAURANT,  
70 ALPHA STREET, CAMBRIDGE ON WEDNESDAY 29 AUGUST, 2018 AT 4PM.

## Executive Committee

### **PRESIDENT / TREASURER**

John Fokerd

### **VICE PRESIDENT**

John Thompson

Nick King  
Vicki Pascoe

## Council

John Fokerd  
Nick King  
Rodney Schick  
Libby Bleakley

John Thompson  
Gus Wigley  
Chris Dennis  
Chris Russell

Vicki Pascoe  
Michelle Saba  
Rochelle Kerr

### **NOTICE OF ANNUAL GENERAL MEETING**

THE ANNUAL GENERAL MEETING OF THE NEW ZEALAND THOROUGHBRED BREEDERS' ASSOCIATION (INC.) WILL  
BE HELD IN THE MEETING ROOM, ONYX RESTAURANT, 70 ALPHA STREET, CAMBRIDGE AT 4PM ON WEDNESDAY  
29TH AUGUST, 2018

### **BUSINESS**

1. Apologies
2. To confirm the minutes of the 2017 Annual General Meeting held 25th July 2017
3. To receive and consider the President's Report
4. To receive and consider the annual statement of accounts of the year ended 31st March 2018
5. To receive the President's declaration of Election of Councillors
6. To confirm the Annual Subscription
7. To appoint an Auditor
8. General Business

### **Justine Sclater**

Business and Operations Development Manager

9 Anzac Street, Cambridge, New Zealand, 3434  
(PO Box 1058)  
Telephone +64 7 827 7727  
Email: [nztba@nzthoroughbred.co.nz](mailto:nztba@nzthoroughbred.co.nz)  
Website: [www.nzthoroughbred.co.nz](http://www.nzthoroughbred.co.nz)



# PRESIDENTS REPORT



At last year's Annual General Meeting, I mentioned a number of key challenges the Association had ahead of it. We have worked on all these issues in the past year

- Finding a solution for the Associations offices with Arion moving offices. We moved into new offices in early July 2018 at 9 Anzac Street, Cambridge. Our own identity at street level will be welcomed.
- Finding new revenue sources to keep the Association's profitability. We welcome two new partners in PlusVital and Equifibre. Dunstan Feeds and FastTrack Insurance have also extended their relationship with the Association.
- Reducing our cost structure to make the Association more efficient with declining revenue. We restructured Head Office in late 2017 to reduce our overheads especially wages.
- Improving our communication to our members via the use of more modern technology

has been a main focus. We have begun regular email updates to members and have developed a digital version of our Breeders Bulletin which enables us to present more current and interactive information. We look forward to developing these platforms more in the future.

- Conclude bloodstock taxation negotiations. We have continued our consultation with the IRD during the year results in minor tax relief changes announced in the 2018 budget.

Other significant changes during the year were

A change of government together with a new Minister for Racing, Winston Peters.

He wants to make a difference to the industry. This led to the appointment of John Messara to review the New Zealand racing industry. A number of representatives of the breeding industry had a very fruitful meeting with John, with both parties agreeing on many common themes for improvement and change – more investment in the industry, significant increase in stakes, reduction in cost of production, changes required to the Racing Act and the governance of the industry.

The new look Karaka Yearling Sales were very successful with healthy increases in gross revenue over the three sales, proving there was still demand for our quality horses.

This was supported by continued success of our horses in all markets over the 2017/18 racing season.

Savabeel has continued his remarkable record as New Zealand's top sire, winning all three stallion awards for the third time in a row.

New investment in the breeding industry continued for the 2018/19 breeding season with a good variety of new stallions standing in New Zealand, led by the Champion European three-year-old Almanzor standing at Cambridge Stud.

One of the most significant changes has been the changing of the guard at Cambridge Stud. Sir Patrick Hogan's legacy to the industry is his many outstanding achievements – champion breeder, leading vendor numerous times, standing world leading stallions – an amazing career of success.

## FINANCE

The Association made a loss of \$40,765 after tax compared to a loss of \$22,154 last year.

The main reason for the loss was the entitlements both the CEO and Office Manager received when they left their positions last year.

Membership subscriptions continued to decline – down \$21,248.

We are budgeting for a surplus of \$60,000 for 2019, due to the restructure of Head Office reducing costs significantly.

Cash in the bank and on deposit as at 31 March 2018 totalled \$236,436 significantly down on the previous year. Our job is to rebuild our cash reserves.

I wish to acknowledge the continued support from our loyal partners.

Dunstan Nutrition, Fertco, Bank of New Zealand, OFX, FastTrack and Braithwaite & Pearks. We welcome aboard Plus Vital and Equifibre and encourage members to utilise all our partners' services.

## BLOODSTOCK TAXATION

We have continued to consult with the IRD on issues we continue to disagree on, specifically the non-availability of write-downs for a new investor until the horse commenced breeding.

We assisted IRD in determining the fiscal risk of implementing that change.

It was pleasing that the Minister of Racing announced the reform that we had sought in the 2018 budget.

The reaction of the media and general public to that announcement, which was a minor change in the scheme of things, highlights the racing industry has some way to go to obtain general acceptance by the public.

Subsequent to the budget announcement, we have had further consultation with IRD on the implementation of that tax reform. NZRB, NZTR and the Standardbred Breeders Association have also been involved in the discussions.

Issues around GST have surfaced from recent IRD audits, therefore further consultation with IRD will continue this year.

I wish to especially thank John Aubrey for his assistance in these tax matters.

## CONCLUSION

I wish to acknowledge the 23 years of outstanding service to NZTBA by our recently departed CEO Michael Martin. During his time with the Association, Michael has worked very effectively for the New Zealand breeder, he has been a real champion for the cause, and our association, and I will be forever grateful for his input. Attending a number of the industry Committee meetings, I have seen how well respected Michael was within the industry. Office Manager Nicola Griffiths ably assisted Michael, especially in her efficient handling of the Pearl Series administration and the finance portfolio.

My appreciation is extended to Justine Sclater, our new Business and Development Operations Manager who has worked tirelessly since joining the association in November 2017. She has spent many hours stamping her mark on the role and introducing many changes; especially in communication and technology areas. She has been ably assisted part time by Corrina Holmes, who has taken over the finance portfolio after many years at Cambridge Stud.

I wish to thank Council members for their support and input to the Association, especially the executive who put in many hours assisting me in restructuring, the Head Office. I particularly wish to thank Vicki Pascoe for the time and effort she has put into the Education portfolio. Her passion for this subject is immense.

We have made a number of changes, especially in the area of administration during the year. Our focus for 2018/19 will be more strategic and we look forward to keeping members informed during the year of changes in that area.

**John Fokerd**

July 2018

## FROM THE OFFICE



Finally we have re-located to our new Cambridge premises at 9 Anzac Street Cambridge and are currently settling in. One of our first priorities is to get the Stead Library back on display and create an area for members to visit and peruse. This task will certainly be an easier job thanks to the fantastic cataloguing of these books before they were packed away from the former Eilerslie office.

It has been a challenging first six months or so finding my feet. My main aim has been to open the lines of communication and provide information to members on a more regular basis via email. Recent increases in postage and the unreliability of New Zealand Post have meant this is the direction in which we must head to remain financially viable. The advantage to this is I can communicate events, news, information and arising issues in a more instant fashion.

I fully understand that there is still a place for hard copy material such as our Stallion Register which I would like to ensure remains as part of your membership in its current printed form. Unfortunately the A-Z Diary could no longer be produced as a viable option due to cost of printing, lack of support from advertisers and the increase in postage.

Corrina Holmes - Accounts and Membership is making

a huge effort to update our membership database and we will be looking at updating to a new membership platform in the future. However we are only as good as the information we are provided with by you as members. If you are not receiving updates you must let us know so we can check we have the correct email contact details.

Value of Membership and why belong to the NZTBA? This is a constant question that I am asked – we represent you as New Zealand Breeders on many issues locally and internationally, in the political forum, with issues surrounding the environment, animal welfare, taxation, education, advice and going forward I would like to see us take a more streamlined approach for our branches. We are your VOICE and without your membership we will struggle financially and on representative matters.

I hope you will continue to support the Association and with our enthusiasm and a dedicated council we can move forward as an industry. New Zealand must maintain its reputation as the producer of great thoroughbreds and continue to do what we do well, but also we must be in touch with the general public as we not only have challenges ahead, but also change on the horizon.

Good luck for the season ahead and let's celebrate our previous seasons breeding achievements.

### **Justine Sclater**

Business and Operations Development Manager

# INDEPENDENT AUDITOR'S REPORT

HUDSON • KASPER

TO THE MEMBERS OF NEW ZEALAND THOROUGHBRED BREEDERS ASSOCIATION INC.

## OPINION

We have audited the financial statements of New Zealand Thoroughbred Breeders Association Inc. which comprise the balance sheet as at 31 March 2018, and the statements of profit or loss and changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with Special Purpose Financial Reporting Framework for For-Profit Entities (SPFR for FPEs), issued by Chartered Accountants Australia & New Zealand.

## BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of New Zealand Thoroughbred Breeders Association Inc. in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, New Zealand Thoroughbred Breeders Association Inc.

## EMPHASIS OF MATTER – BASIS OF ACCOUNTING

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the members and the Inland Revenue. As a result, the financial statements may not be suitable for another purpose.

## RESTRICTION ON RESPONSIBILITY

This report is made solely to the Members, as a body, in accordance with the rules of New Zealand Thoroughbred Breeders Association Inc. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.

## Executive Committee' Responsibility for the Financial Statements

The Executive Committee are responsible on behalf of the entity for determining that the SPFR for FPE framework adopted is acceptable in New Zealand Thoroughbred Breeders Association Inc.'s circumstances, the preparation of financial statements, and for such internal control as the Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive

Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Hudson Kasper*

Hudson Kasper  
Manukau  
25 July 2018

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 MARCH 2018**  
**NEW ZEALAND THOROUGHBRED BREEDERS' ASSOCIATION (INC.)**

	2018	2017
	\$	\$
<b>OPERATING REVENUE</b>		
Broodmare and Stallion Levies	67,000	67,000
Famis Income (See Note 2)	3,260	3,791
Information and Publications	1,680	188
Interest Received	8,686	9,448
Membership Subscriptions	195,061	216,309
Commercial Partner Income	40,364	43,891
Bonus Scheme Management Fee	36,000	36,000
Other Income	19,547	20,615
<b>Total Operating Revenue</b>	<b>371,598</b>	<b>397,242</b>
<b>EXPENSES</b>		
Audit	5,935	5,850
Administration	27,493	23,809
Branch Programme and Membership Publications	28,207	34,092
Communications	20,971	22,314
Council Expense	12,413	14,149
Depreciation (See Note 3)	3,041	13,628
AGM/Election Expense	5,891	4,801
Library	-	-
Personnel	243,269	233,241
Power/Cleaning/Security/Insurance	426	5,022
Relocation Storage Costs	2,800	2,905
Rental	8,070	6,704
Representation	5,663	10,395
Constitution	7,097	-
Standing Committee Expense	5,087	4,352
Bonus Scheme Expense	36,000	36,000
<b>Total Operating Expenses</b>	<b>412,363</b>	<b>417,262</b>
Net Operating Surplus (Deficit)	( 40,765)	( 20,020)
<b>Net Surplus (Deficit) before Taxation Expense</b>	<b>( 40,765)</b>	<b>( 20,020)</b>
Taxation Expense	-	2,134
<b>Net Surplus (Deficit) After Taxation</b>	<b>( 40,765)</b>	<b>( 22,154)</b>

The accompanying notes form part of these financial statements.

**STATEMENT OF MOVEMENTS IN MEMBER'S EQUITY FOR THE YEAR ENDED 31 MARCH 2018  
NEW ZEALAND THOROUGHBRED BREEDERS' ASSOCIATION (INC.)**

	2018	2017
	\$	\$
Net surplus (deficit) for year	(40,765)	(22,154)
Equity at start of year	364,763	386,917
<b>Equity at end of year</b>	<b>323,998</b>	<b>364,763</b>

**STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018  
NEW ZEALAND THOROUGHBRED BREEDERS' ASSOCIATION (INC.)**

	2018	2017
	\$	\$
<b>MEMBERS EQUITY</b>	323,998	364,763
Represented by:		
<b>CURRENT ASSETS</b>		
BNZ Current Account	52,945	12,856
BNZ Call Account	5,445	55,392
Accounts Receivable	56,981	64,334
Taxation Refund	2,142	100
BNZ Term Deposit	178,046	250,571
<b>TOTAL CURRENT ASSETS</b>	<b>295,559</b>	<b>383,253</b>
<b>CURRENT LIABILITIES</b>		
GST Payable	7,954	6,514
Accounts Payable	32,051	101,863
Taxation to Pay	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>40,005</b>	<b>108,377</b>
<b>WORKING CAPITAL</b>	255,554	274,876
<b>NON CURRENT ASSETS</b>		
Fixed Assets (See Note 3)	68,444	89,887
<b>NET ASSETS</b>	<b>323,998</b>	<b>364,763</b>



President/Treasurer



Vice President

25 July 2018

The accompanying notes form part of these financial statements.



# NEW ZEALAND THOROUGHBRED BREEDERS' ASSOCIATION (INC.)

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

### NOTE 1: STATEMENT OF ACCOUNTING POLICIES

#### 1.1 Statement of Accounting Policies

The entity reporting is New Zealand Thoroughbred Breeders' Association (Inc.) (NZTBA), which is registered under the Incorporated Societies Act (1908). The accounts have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by the New Zealand Institute of Chartered Accountants.

#### 1.2 General Accounting Policies

The measurement base adopted is that of historical cost.

#### 1.3 Particular Accounting Policies

##### Accounts Receivable

Accounts receivable are stated at expected realisable value. Provision has been made for bad debts where considered necessary.

##### Fixed Assets and Depreciation

Fixed Assets are recorded at cost and with the exception of the Library, have been depreciated at maximum rates allowable by the Inland Revenue Department for taxation purposes. These rates are considered appropriate for the purposes of these financial statements. The Library is not depreciated. Depreciation rates used are shown below:

Fixtures & Fittings	2% - 25% DV
Office Equipment	20% - 60% DV
Motor Vehicle	31.2% DV

##### Income Tax

The Association adopts the taxes payable method of accounting for income tax.

The income tax expense for the period is equal to the income tax payable for the same period. The income tax effects of timing differences are not recognised.

Income and expenditure directly attributable to the membership of the Association is non-assessable for taxation purposes.

Income tax benefits arising from income tax losses are only recognised where there is virtual certainty of their realisation.

##### Operating Leases

Operating lease rentals are recognised evenly over the expected period of benefit to the Association.

##### Subscription Revenue

The subscription year runs from 1 April to 31 March. Income from subscriptions is taken up on a cash received basis.

##### GST

GST is accounted for on a payment basis. Revenue and expenses are shown net of GST.

#### 1.4 Changes in Accounting Policies

There have been no changes in the above accounting policies which have been applied on bases consistent with those in previous years.

**NEW ZEALAND THOROUGHBRED BREEDERS' ASSOCIATION (INC.)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**NOTE 2: FAMIS TERM DEPOSIT**

The Association's FAMIS incentive scheme was started in 1992 and finished on 31 July 2006. The residual Bonus pool held at that date was \$107,525. In 2006 the Council resolved that the residual pool be retained and applied to future racing/breeding projects. In March 2013, the Council resolved to transfer \$7,525 from this fund to the new Pearl Series Bonus Scheme to assist the launch and promotion of the Series. In March 2014 the Council resolved to transfer \$10,000 from this fund to assist the Association with the moving costs associated with the abandonment of the NZTBA office at Ellerslie Racecourse. At balance date the residual fund is now \$90,000. This is secured by a corresponding amount on Term Deposit at the Bank of New Zealand, Matamata Branch. The FAMIS fund balance is not reflected in the Association's Statement of Financial Position.

**NOTE 3: SCHEDULE OF FIXED ASSETS**

<b>AS AT 31 MARCH 2018</b>	<b>2018 COST</b>	<b>2018 ACCUM DEPR</b>	<b>2018 BOOK VALUE</b>	<b>2017 COST</b>	<b>2017 ACCUM DEPR</b>	<b>2017 BOOK VALUE</b>
Office Furniture	61,667	59,085	2,582	61,667	58,958	2,709
Library	61,112	-	61,112	61,112	-	61,112
Office Equipment	58,315	53,565	4,750	54,546	51,293	3,253
Motor Vehicle	-	-	-	65,130	42,317	22,813
	<b>181,094</b>	<b>112,650</b>	<b>68,444</b>	<b>242,455</b>	<b>152,568</b>	<b>89,887</b>

**NOTE 4: PURPOSE OF OPERATIONS**

The Association operates in New Zealand within the breeding sector of the thoroughbred racing industry.

**NOTE 5: NEW ZEALAND THOROUGHBRED MARKETING LIMITED**

In 1998 New Zealand Thoroughbred Marketing Limited (NZTM) was established to take over the marketing function previously undertaken by the Association.

NZTM is three fifths owned by the Association, with the other shareholders being NZ Bloodstock Limited and NZ Thoroughbred Racing (formerly NZ Racing Conference).

The investment in this company is not paid up and represents a contingent liability to the Association of \$2 as at 31 March 2018. (2017: \$2)

Legal entitlement to the New Zealand Bloodstock Limited 0.50 percent levy from the sale of thoroughbreds in NZ is held by the Association. The Council has agreed however to pass this revenue on to NZTM to be used for marketing purposes by that company.

At year end any amounts receivable from NZ Bloodstock Limited are in turn due to NZTM under the above arrangement. They therefore have no impact on the results of the Association and have not been recognised in the Statement of Financial Position.

**NEW ZEALAND THOROUGHBRED BREEDERS' ASSOCIATION (INC.)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**NOTE 6: CONTINGENCIES**

As stated in Note 5 above, the Association has a contingent liability for its unpaid capital investment in NZ Thoroughbred Marketing Limited of \$2. There are no other contingent liabilities at 31 March 2018 (2017: \$Nil).

**NOTE 7: COMMITMENTS**

**CAPITAL**

The Association has no capital commitments as at 31 March 2018 (2017: \$NIL).

**NOTE 8: RELATED PARTIES**

The Association is involved in a joint venture with Professional Printing and Systems Ltd which is part-owned by the family of Immediate Past President, the late Peter Francis. The joint venture produces and publishes the annual Register of Thoroughbred Stallions of New Zealand. Thoroughbred Publications Ltd is also part-owned by the Francis family and produces the annual A-Z Thoroughbred Business Diary and the New Zealand Racing Annual which are purchased by the Association for distribution to the members.

**NOTE 9: LEASE COMMITMENT**

Subsequent to balance date, the Association entered into a three-year lease on premises at 9 Anzac Ave, Cambridge at an annual rental of \$18,375, with two rights of renewal for further terms of three years each.

# LIST OF MEMBERS AS AT 31 MARCH 2018

## HONORARY LIFE MEMBERS

MR J C AUBREY Waikato	SIR PATRICK HOGAN KNZM CBE Waikato	MR T R LOWRY HB/PB	MR C J ROBERTS Aki
MR D G M BENJAMIN Waikato	MR P W HUTT CMW	MR O M MILLER Southland	MR M WILSON Aki
MR T J BURN Wellington	MR R LADD QSM Waikato	MR B M MOLLET Aki	MR & MRS D A WINN Aki
		MR A ORMOND HB/PB	

## ANNUAL MEMBERS

MISS K J ABERNETHY CMW	GILBERT BARAKAT Waikato	EDDIE BOURKE & JENNY WASHER Tara/Wang	J A BURLEY Waikato
MR M ACKLIN CMW	FRAN BARCHAM CMW	W G BOURKE ESTATE Tara/Wang	MR GARY BURN Tara/Wang
MR I J ADAMS Tara/Wang	MR A J & MRS I M BARKER Waikato	DR J A BOWBYES Aki	MR J A BURNET Tara/Wang
CEDRIC ADLAM Tara/Wang	JOHN BARNAO Wellington	BRUCE BOYD Tara/Wang	MR D BURNS Aki
SIMON ADLAM CMW	TIM BARRY Aki	DANIEL BOYLE Aki	MR D G BURROW Wellington
MR D S ALDERSLADE Aki	DR R J BARTON Aki	MRS H BOYS Waikato	MR BOB BURT Waikato
MR ROSS ALEXANDER Aki	FIONA BASSETT Aki	JOH BRADLEY HB/PB	MR F W BURT CD
STAN ALEXANDER & GAIL TEMPERTON CD	C S BASSETT Waikato	KIMBERLEY BRADY CD	ANDREW BURTON & LINDA HUNT Waikato
CHRISTINE & PETER ALGIE CD	G W BATES Aki	BRECKON FARMS LTD Waikato	DAVID BUTLER Wellington
MS ELIZABETH ALLEN Aki	RAY BATTEN Aki	MR S BREM Aki	BOB & JENNY BUTLER Wellington
MR G R ALLISON CD	WARWICK J BATY Waikato	MR M & MRS P BRENTON-RULE CD	SCOTT CALDER Waikato
MR C R AMON Aki	KYLIE BAX Waikato	MR J W BRIDGE HB/PB	GORDON & MARGARET CALDER Waikato
MR S T AMOR HB/PB	MR W G BAX Waikato	ANGELIQUE BRIDSON Waikato	WILLIAM & KAREN CALDER Southland
MR M & MRS J ANDERSEN HB/PB	MR R E BAX Waikato	LAMMMOOR FARMS LTD Waikato	MR KERRY CALDWELL Tara/Wang
LEESA ANDERSON Aki	JOHN & JESS BAYLY Aki	MRS P BRINDLEY Waikato	VETERINARY ASSOCIATES HASTINGS LTD HB/PB
VICTORIA ANDERSON & REGAN DONNISON Aki	PAUL BEAMISH HB/PB	JOHN BROMLEY Waikato	PATRICK & SUZANNE CALNAN Waikato
LISA ANDERSON Waikato	MIKE BEAZLEY Aki	MR R BROOKS Waikato	CAMBRIDGE JOCKEY CLUB Waikato
DIANE & JOE ANDERSON Waikato	MATAMATA RACING CLUB Waikato	BRIAN & FELICE BROOM Aki	MR ROD CAMERON Aki
MR BRIAN ANDERSON Tara/Wang	MR K R BEER Waikato	K & M BROPHY Tara/Wang	MR J R CAMERON Aki
KEVIN ANDERSON Wellington	PETER & JANICE BELL Aki	P J BROSNAHAN CMW	IAN CAMERON Waikato
MR R F ANDERSON Wellington	JOHN BELL Waikato	MRS B E BROUGH Waikato	A.J & J W CAMERON HB/PB
MRS L E ANDERTON CMW	N H BELL Waikato	MS J TOMLINS & MR S BROUGHAM HB/PB	LINDA CAMPBELL Aki
MR B J ANDERTON CMW	KEITH BELL Waikato	MR G H L BROUGHTON Waikato	F P CAMPBELL HB/PB
JOHN AND JUDY ANGELL Tara/ Wang	MR G M BELL Waikato	MR K BROUGHTON Tara/Wang	J & P CAMPBELL HB/PB
LEO ANSELM I Waikato	A L & K C BENBOW HB/PB	MARK BROWN Waikato	JEN CAMPIN BLOODSTOCK LTD Waikato
MRS A ANTONIADIS Aki	PETER O BENNETT Waikato	MESSRS TONY & BARRY BROWN Waikato	CHRIS CAMPIN Waikato
KIM ANTONIO Waikato	REGAN BENTLEY Wellington	MR T W BROWN Waikato	BRUCE CANDY Tara/Wang
L D APPLETON Waikato	JOHN N BERGER Waikato	MR P BROWN Waikato	NEIL & RAEWYN CARMAN Aki
TERRY & JILL ARCHER Aki	MR D P BERKAHN HB/PB	MR A BROWN CD	WATSON BLOODSTOCK Aki
ARCHER EQUINE INVESTMENTS LTD Aki	MR J R BERKETT Wellington	MR S G BROWN Wellington	MR E CARSON Wellington
MISS CARMEL ARMSTRONG Wellington	MR G K BETHUNE Aki	MR M BROWN CMW	JOHN CARTER Aki
MR D M ARNOLD Waikato	SYNERGRO VENTURES LTD Waikato	NGAPUKE RACING STABLES LTD CMW	JOHN CARTER Aki
E S & L E M AROA Waikato	MR A A BILLINGTON Aki	JENNIFER BROWN CMW	ROSEMARY CARTER & BRETT KENDALL Aki
DONALD & JOSE' ARTHUR CMW	MR A J BISHOP Waikato	MRS ANN BROWNE Waikato	MR T J CARTER Waikato
MRS J H ATCHISON Aki	BRYAN BLACK Aki	KJ & L M BROWNE HB/PB	MORGAN CARTER Waikato
TAMAKI MAKAUURAU LIBRARY Aki	MR D BLACK Waikato	MR P J BRUCE Waikato	PATRICIA CARTWRIGHT Aki
MR N J & MRS K A AURET Tara/ Wang	JOHN & SHIRLEY BLAIR Waikato	MR JIM BRUFORD Aki	JOHN CASSIN Aki
MIKE & BARBARA AUSTIN Wellington	MR STEVE BLAIR-EDIE Southland	A J BRYANT & D L ARMSTRONG Waikato	MR P CATALDO Waikato
B BAGGENSTOS Waikato	MRS NIKKI BLATCH Southland	PETER BRYANT HB/PB	RAY & ANN CATTLE Waikato
CRAIG BAKER Aki	LIBBY BLEAKLEY CD	JULIA BRYCE Wellington	CC & CA CHAMBERLAIN Waikato
JAKAMA LODGE Waikato	BLOOMSBURY STUD Waikato	MR C E BUCKINGHAM Aki	JUDY CHELL Tara/Wang
MR D J BAKER Waikato	ROGER BLUNT Waikato	PECORA FARMS LTD CMW	NEVILLE CHILD Aki
MR M BAKER Waikato	WHAKANUI STUD LTD Waikato	WAYNE BURKE Aki	MARK CHITTICK Waikato
NARENDRA BALIA Aki	GAVIN & NORMA BOLAND Aki	MR S BURKETT Tara/Wang	MR G J CHITTICK Waikato
CHRISTINE BAMBRY CD	DANNY BONNER Tara/Wang	BRUCE BURLACE HB/PB	MR B W CHITTICK HB/PB
MR A I BAMBRY CD	RAYNER & LYNN BONNINGTON Aki		
	JENNIFER & LES BOOTH Waikato		
	C A BOOTH Southland		
	MR JOHN BORICH Aki		

MR M CHITTY Aki  
MR R J & MRS C CHITTY Aki  
JUDGE JOHN P CLAPHAM Aki  
GREG CLARK Waikato  
MR ADRIAN CLARK Waikato  
MR STEVE CLARK Waikato  
MR COLIN F CLARK CMW  
LES CLARKE Waikato  
MRS G E CLEAVER CMW  
MURRAY CLEMENS CMW  
MR R J B & MRS H CLEVELY  
Wellington  
KAMADA BLOODSTOCK CD  
MR BRUCE CLOTHIER Waikato  
DIANA J CLOUGH HB/PB  
MR J M CLYDESDALE Aki  
JAMES CLYNES Waikato  
JENNY COCHRAN & PENNY  
REYNOLDS CMW  
KEVIN CODY Southland  
T P COFFEY HB/PB  
MR S E COLE & MS M SABA Aki  
ARGONAUT RACING & BREEDING  
Waikato  
MR P M S COLEMAN HB/PB  
MR D COLLIE Waikato  
MR B A COLLINS Aki  
M L & C A COLLINS Aki  
MR P G COLLINS HB/PB  
MR M A COLLINSON CD  
JOHN & JUDY COLTMAN Aki  
MR B F CONNORS Tara/Wang  
MICHAEL COOK CMW  
A J COOK CMW  
MR A R COOKSON Aki  
MRS B M COONEY CMW  
MRS D R & MR R G COOPER Aki  
MR R T COOPER Waikato  
MR G E & MRS L C COOPER  
Waikato  
EL & M COOPER HB/PB  
MARK CORCORAN Tara/Wang  
ANNE CORCORAN Tara/Wang  
MR P J CORDNER CMW  
MISS PAULA CORDWELL Waikato  
RICHARD CORLISS Tara/Wang  
ROZANNE CORRICK Aki  
MR KERYN V CORRIGAN Aki  
PAUL COSTIGAN CMW  
LYNAIRE & BRENT COTTLE CD  
CARMEN COUPLAND Wellington  
MR R COUPLAND CMW  
MRS D COURNANE Southland  
BD & LS COURT CMW  
J COUTTS & C YOUNG Southland  
PETER & SUE COWLEY Tara/Wang  
BARRY & MARITA COXHEAD Tara/  
Wang  
MR R J COXON Waikato  
RICHARD CRADDOCK CD  
MR B CRAIG Tara/Wang  
SHARYN & MIKE CRAIG HB/PB  
TONY & WENDY CRAIG Wellington  
HIGH TREES AGISTMENT PARK  
(MANAWATU) CD  
MR P CRAWFORD Waikato

CELIA AND PHILIP CRAWSHAW  
Waikato  
MR J M CREAVER CD  
M CREED & D LEICESTER Tara/  
Wang  
FRANCES CRIMMINS Aki  
PETER & HEATHER CROFSKEY  
Tara/Wang  
MR M J CROOKS Southland  
MR D B CROW Tara/Wang  
MR P J CUNNEEN CMW  
MR G R CUNNINGHAM Waikato  
MAX CUNNINGHAM Waikato  
MR & MRS R CUNNINGHAM  
Wellington  
GRANT CURRIE Aki  
A H CURRIE Aki  
MR P F CUSHING HB/PB  
MRS H DACKERS Aki  
MISS J DALBY HB/PB  
MR MARTIN DALGLEISH  
Wellington  
MR MICHAEL DALZELL HB/PB  
CASEY & MICHELLE DANDO  
Waikato  
WAYNE DARLING Tara/Wang  
PW & NP DARVILL Waikato  
KATHERINE DAVIS Aki  
STEVE M DAVIS Waikato  
SIMMS DAVISON Waikato  
M H S DAVISON Waikato  
CRAIG DAWSON Aki  
ROBERT DAYSH Tara/Wang  
MR G W DE GRUCHY HB/PB  
DAWIE DE JAGAR & ADE NAUDE  
Waikato  
MRS W DE LAUTOUR HB/PB  
ANNE MARIE DE SPA CMW  
ME D B DEAN Waikato  
D J & M A DEEGAN Waikato  
WAYNE DEMPSTER Aki  
A E DENHAM CMW  
MR A G DENNIS Southland  
MR R DENNIS Southland  
KEVIN DENNIS Southland  
CHRISTOPHER DENNIS Southland  
MARC DEVCICH Waikato  
MR C W DEVINE Aki  
MRS JACQUI DEVLIN Aki  
MS B DICKIE Wellington  
MR PETER DIDHAM CD  
RON A DIXON Wellington  
MR CHRIS DOAK Waikato  
MR K DODDS Waikato  
MR A W DONALD Waikato  
WB & JE DONALDSON Waikato  
PAUL DONALDSON CMW  
A DONEY & W FOSTER Waikato  
SHARON DONNELLY CMW  
MR P B & MRS J F DONNISON  
Waikato  
MR J G DONOVAN Wellington  
JEFF DORE Waikato  
MR STEVE DOUGHERTY Southland  
P G DOUGHTY Waikato  
MR MALCOLM DOUGLAS Aki

C R & R A DOWLING Tara/Wang  
G DOWNEY & M GAMBLE Waikato  
MR W P DOWNEY HB/PB  
MAX DRAVITZKI Tara/Wang  
TONY DRAVITZKI Tara/Wang  
JOHN DRAVITZKI Tara/Wang  
MICHAEL DRAVITZKI Tara/Wang  
JEFF DRINKWATER Wellington  
P DROUGHT & T REID Tara/Wang  
MS JACQUELINE DRUMMOND  
Waikato  
F T & F I DRUMMOND Waikato  
MR B T DUKE Aki  
DAVID DULEY Waikato  
LISA DUNBAR Waikato  
MR GEORGE DUNCAN Waikato  
MRS M J DUNCAN Tara/Wang  
MRS J M DUNCAN Tara/Wang  
WILLIAM DUNCAN CD  
MR J C P DUNCAN HB/PB  
MS J DUNLOP Waikato  
CRAIG & STEPHANIE DUNPHY  
Waikato  
MR J S DYKE Waikato  
MR D W EAGAR Tara/Wang  
MS C EAGLE Waikato  
H & K EAGLE CD  
SEATON PARK LTD Waikato  
MRS R A EDWARD Waikato  
MRS J L EGAN Waikato  
I H L ELLIOT Tara/Wang  
MR E L ELLIOTT Aki  
D C ELLIS Waikato  
MR BOB EMERY Waikato  
MARIE ENEVOLDSEN Waikato  
CLIFF W ERB Tara/Wang  
DALE & SHERYL ERTEL Waikato  
MRS M E A EVANS Aki  
MR P J EVANS HB/PB  
MR W J EWEN Waikato  
MR D R FALLOON CMW  
MIKE FARGUHAR Aki  
IAN FARRELLY Waikato  
PETER FAULKNER CMW  
GS & SA FAUSETT Waikato  
KYLIE FAWCETT Waikato  
MR W M FEARON CD  
EARL FECK Wellington  
MR G FELL CD  
W P FELL CD  
DUNCAN FELL CD  
MR P FENNESSY CMW  
MR MATTHEW FENWICK CD  
MR A R FENWICK CD  
HELEN FERGUSON CMW  
ROGER FINDLAY Southland  
DANIEL FINN Waikato  
MARTIN FIRTH CD  
MR S J FISHER Waikato  
MRS C A FISHER CD  
NATALIE FITZGERALD Waikato  
MR M D FITZGERALD Wellington  
MICHAEL FLEMING Aki  
PRECISION RACING SYNDICATES  
Waikato  
MR D P FLEMING Tara/Wang

MR H FLETCHER Aki  
KERRY FLINTOFF CD  
NEIL FLORENCE Waikato  
MR D M FLOYD Aki  
JOHN E FOKERD Wellington  
MRS T J FOLEY CMW  
HOWARD FORBES Tara/Wang  
MR P FOREMAN Tara/Wang  
T FORLONG & J JONES Aki  
ANDREW FOWLER Aki  
MARK FOX Waikato  
MR PETER FOX Tara/Wang  
DON FRAMPTON Wellington  
MR S P FRANCE Wellington  
MATTHEW FRANCIS & REBECCA  
HARWOOD Aki  
MS C FRANICH Tara/Wang  
MR P FRASER Waikato  
NGAIRE FRASER Waikato  
MR A A FRASER Wellington  
MR M W FREEMAN Wellington  
CLARE AND DENIS FRIEDLANDER  
Waikato  
MR J A FRIZZELL HB/PB  
SHELLEY FROST CMW  
WES FRY CMW  
SIRO FUATAI Aki  
FULTON BLOODSTOCK Aki  
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Wang  
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 MR R B GOULD Waikato  
 CHRIS GRACE Waikato  
 MR C R GRACE CD  
 ANDREW GRAFAS Waikato  
 N C GRAHAM Aki  
 MR B GRAHAM CMW  
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 CRAIG GRAMMER Aki  
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 MS JENNY GRIEVE Aki  
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 STUART & HEATHER HANLEN Aki  
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 MR D L HARRISON Tara/Wang  
 SUSAN HART Aki  
 D C & R L HARTRIDGE Waikato  
 MRS S M HARTY HB/PB  
 GERRY HARVEY Aki  
 MR & MRS B J HARVEY Waikato  
 CRAIG HARVEY HB/PB  
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 DONALD & MERYN HASTIE  
 Waikato  
 STEPHEN HAWKES Waikato  
 HAWKE'S BAY RACING INC HB/PB  
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 SEAN HAWKINS Waikato  
 MR L G HAYDOCK CD  
 G S RACING Aki  
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 Waikato  
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 IAIN & MARY HENDERSON HB/PB  
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 TOMMY HEPTINSTALL Wellington  
 MR KEITH HERBERT Waikato  
 MR S P HERBERT Waikato  
 CAM AND EVA HERON Waikato  
 MRS J C HEWITT Tara/Wang  
 MR G HEWSON Tara/Wang  
 PAT & TONY HEXTER Waikato  
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 HILL FAMILY TRUST Waikato  
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 MS STEPHANIE HOLE CMW  
 MRS J H HOLLAND HB/PB  
 L M HOLLANDS Aki  
 IAN HOLLOWAY HB/PB  
 MR M I HOLMES Waikato  
 M A HOOD Wellington  
 PETER, KAY & MARIE HOOD CMW  
 STUART HOPE Aki  
 DR J HOPE Waikato  
 K E HOPSON Waikato  
 N W HORNE Aki  
 SALLY HOUSE Waikato  
 MICHAEL HOUSE CMW  
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 MR L & MRS B HOWARD Waikato  
 MR R W HOWARD CD  
 BRENTON HOWE & SHARON  
 COLE Aki  
 DENISE HOWELL Waikato  
 COURTNEY & MANDY HOWELLS  
 Waikato  
 LISA HOWIE Waikato  
 GAIL & KEVIN HUGHES CMW  
 MR & MRS K H HUGHES CMW  
 RAY HUGHES CMW  
 MR MARK HUGHSON Tara/Wang  
 MR PAUL HUMPHRIES Aki  
 HC BLOODSTOCK Aki  
 MR ALLAN HUNT HB/PB  
 MR GRAEME HUNT Wellington  
 PETER HUNT & ANN REEVES  
 Wellington  
 TREVOR & TERESA HURLEY Tara/  
 Wang  
 MR W H HURLSTONE Tara/Wang  
 MR B J D HUTCHINSON HB/PB  
 MRS A M HUTCHINSON CMW  
 BEVAN IMRIE CMW  
 CRAIG IRONSIDE Wellington  
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 MRS P JACKMAN HB/PB  
 DR A T & MRS C M JACKSON Aki  
 MARK & LISA JACKSON Aki  
 DR R V JACKSON Waikato  
 MERVYN T JACOB Waikato  
 MR P JACOBSEN Wellington  
 MR R A JAMES Waikato  
 MISS L JAMESON CD  
 JOHN & ROBYNNE JAMIESON CD  
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 MRS L JARVIS CMW  
 MR S JEFFCOAT Aki  
 SAM & NIREEN JEFFERIS Waikato  
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 PANNELL Aki  
 RAY JOHNSON Waikato  
 DAVID & KIM JOHNSON Tara/Wang  
 NIGEL JOHNSTON CMW  
 GORDON JOHNSTONE CMW  
 G J JONES Aki  
 KANE JONES Aki  
 FRASER JONES & ROSEMARY  
 PRICE Aki  
 MR T D & MRS A JONES Waikato  
 MR W R JONES Tara/Wang  
 MR P S JONES Tara/Wang  
 MR H G JONES HB/PB  
 ALAN & EDDIE JONES CMW  
 MRS B M JONES CMW  
 MR D B JONES CMW  
 MR STANLEY JONES Southland  
 MR TONY JOYCE Wellington  
 ROBERT JULEFF Aki  
 JO JULES CMW  
 CHRIS KAA & ROBYN TERITO HB/  
 PB  
 MR P L KAVANAGH Waikato  
 MR P & MRS S KAY CD  
 TREVOR KEARNEY Waikato  
 ROSS & CORRINE KEARNEY  
 Waikato  
 VAUGHAN & TRUDY KEEGAN  
 Tara/Wang  
 MS E KEEGAN Tara/Wang  
 D KEENAN & M NORMAN Waikato  
 WAYNE KEENAN Tara/Wang  
 KEENELAND STUD CD  
 ILONE KELLY & CRAIG LINTON  
 Tara/Wang  
 MR A KELLY Wellington  
 GARY KEMP & MARGARET REID  
 Tara/Wang  
 JAMIE KENNEDY Waikato  
 MR P J KENNEDY CMW  
 DAVID KENNEDY Southland  
 MR P & MRS M KENNY Aki  
 MAJESTIC HORSE FLOATS Aki  
 GLORIA KENNY CD  
 ROB KENT & VICKI MCLEAN HB/  
 PB  
 MRS R J KER Wellington  
 ROCHELLE KERR Waikato  
 WAYNE KERR CMW  
 MR J R KINCAID Southland  
 JUDITH KING Aki  
 MR N KING Waikato  
 MR T R KING Waikato  
 DEREK W KING CD  
 MIRANDA KINGHORN Aki  
 DEB KINGSLAND & BRUCE  
 SARGINSON CMW  
 MR P A KIRK Aki  
 MR SABIN KIRKLAND Southland  
 W K KITCHING CD  
 NOVARA PARK Waikato  
 REBECCA KNOWLES & FERGUS  
 WEBBER CMW  
 ROBERT & ELIZABTH KORENHOF  
 Waikato  
 PATRICK & ROSEMARY LAFFEY  
 CD  
 MR DAN LAGAN Aki  
 SAMSON LAM Aki  
 K D LANDRIGAN Tara/Wang  
 TOM LANE Aki  
 MISS P A LANE Wellington  
 LING LANG Aki  
 MRS S M LANG CMW  
 MR C J LANGFORD Southland  
 MRS P V LANGWELL Aki  
 MARCIA LAURIE Waikato  
 MR G LAWRENCE Aki  
 CRAIG LAWRENCE Waikato  
 JESSICA LAWRIE Aki  
 MRS L L LAWRIE Aki  
 MR W A LAWTON Southland  
 MR P R LE CLERC Aki  
 BRYAN LEACH Waikato  
 MR D M & MRS I S LEES Waikato  
 MRS MARIE LEICESTER Aki

MR C LEISHMAN Aki  
G D LEMON Aki  
C LEONARD & K WRIGHT HB/PB  
MR B R LEVINGS Waikato  
MRS P LEWIS Aki  
DOMINIC LI Waikato  
MEGAN LIEFTING Aki  
BRENDAN & JO LINDSAY Aki  
CAMBRIDGE STUD Waikato  
MR TERRY LINES Aki  
MR P LISTER Aki  
STUART LISTER Waikato  
JIMMY LIU Aki  
SIR BRIAN LOCHORE CD  
DONNA LOGAN Aki  
MR TD & MRS SR LOVERIDGE CD  
ASK PARTNERSHIP HB/PB  
MR D P LOWRY Tara/Wang  
MR E G LOWRY HB/PB  
MR T G W LOWRY HB/PB  
MR E P LOWRY HB/PB  
MR M LUCAS HB/PB  
DAVID LUNN Waikato  
KEITH LUNN Waikato  
MR G C LUONI Waikato  
MARK & CATHERINE LUPTON Waikato  
JUNE LUPTON Tara/Wang  
MR J M LUXTON CMW  
MR R J LYNN Wellington  
D A LYON Aki  
ALASTAIR MACDONALD Southland  
KEN MACKAY Aki  
I H MACKAY Waikato  
MRS NANCY MACKENZIE Aki  
D M MACKENZIE Waikato  
MR MURRAY MACKENZIE CMW  
DONALD & LEXA MACKINNON Waikato  
J K MACLACHLAN Aki  
MR E C MACLEOD CD  
TIM MACPHEE HB/PB  
MR P G MAGILL Wellington  
MR AJ & MRS CJ MAGUIRE Waikato  
JENNA MAHONEY Aki  
B E MAHOOD Waikato  
MR G MANDER Wellington  
MANELINE Waikato  
MICHAEL MANION CMW  
MR R R MANNING Waikato  
MRS C M MARIE CMW  
MR J F MARKS Waikato  
J MARONDE Waikato  
MARRINER BLOODSTOCK LTD Waikato  
STEPHEN MARSH Waikato  
MRS THERESE MARSHALL Aki  
MISS C A MARSHALL Waikato  
D R MARTIN Aki  
MR M J MARTIN & MS S ARCHER Aki  
P N MARTIN Aki  
JIM MARTIN Tara/Wang  
GRAEME W MARTIN CD  
SHEENA MARTIN HB/PB

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FM MAXWELL Aki  
MR D W MAYERS Aki  
D & K MAYNE Waikato  
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G & V MCBETH Tara/Wang  
MR C W MCCALL CMW  
MR J MCCALL CMW  
BEVAN MCCALLUM & CORRINA HOLMES Waikato  
SONIA MCCALLUM Waikato  
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MR G MCCARTHY Waikato  
K J P MCCARTHY HB/PB  
MRS F S MCCARTHY CMW  
MR P B MCCAULEY HB/PB  
D McCONE & L MCGINNIS Southland  
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BERNARD MCDONALD Aki  
P J MCDONALD Tara/Wang  
MRS C MCELWEE Waikato  
ANNE E MCFARLANE Southland  
JOAN MCFLINN Aki  
MR D MCGEE Aki  
STUART & SUSAN MCGIFFERT CMW  
PAUL MCGLADE Waikato  
A J MCHARDY Waikato  
MR W G MCILRAITH Waikato  
JARDINE BLOODSTOCK SERVICES Waikato  
CRAIG MCILROY & C CROSBY Aki  
MRS E M MCINTOSH Southland  
WILLIE MCINTYRE Aki  
SALLY MCKAY Southland  
MR M S MCKECHNIE Waikato  
MR T J MCKEE, ONZM Aki  
MR RICHARD MCKENZIE HB/PB  
BRENT MCKENZIE Southland  
GRANT MCKENZIE Southland  
MR D J MCKENZIE Southland  
DAVE MCKERCHAR & JANET ALEXANDER Waikato  
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LACHIE MCLACHLAN Southland  
R B MCLAREN LTD Aki  
JOHN MCLAUGHLIN HB/PB  
JEFF MCLAUGHLIN CMW  
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MURIWAI BAY STUD Aki  
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KEVIN MIERS Aki  
MRS L MILES Waikato  
ANNA MILES CMW  
MICHAEL MILLAR CMW  
MR R J MILLER Tara/Wang  
MR T W MILLS CMW  
GRANT SCOTT MITCHELL Aki  
DYLAN & RALPH MITCHELL Waikato  
MR L & MRS H MONEHAN Waikato  
JOHN W.S. MOONEY CMW  
MR A J MOORE Aki  
DAVID MOORE Aki  
MR R W MOORE Aki  
MR A J MOORE Waikato  
MRS L M MOORE Waikato  
SIMON MOORE Waikato  
MICHAEL MORAN Waikato  
J C MORELL & A PHILLIPS Waikato  
RAY MORGAN CD  
DAVE & JENNY MORISON HB/PB  
MR R L MORRIS Waikato  
LYNDON & BARBARA MORRIS CMW  
MR P J MORRISON Waikato  
MR N MORTIMER Waikato  
DJ & MRS CM MORTLEMAN Waikato  
HEATHER MOSEN Tara/Wang  
IAN MOSES & VIVIENNE MCINTOSH Waikato  
MS MARI ANN MOSS Waikato  
JUDY AND DAN MOSS Waikato  
D H & V B MOSSMAN HB/PB  
MR G MOUGHAN & MRS M STANLEY HB/PB  
MR LEON MOUNTFORT Aki  
MR D MOYNIHAN Waikato  
MR W MUDGWAY HB/PB  
MRS GLENNIS MUNRO CMW  
G R MUNRO Southland  
A & C MUOLLO Wellington  
Luigi Muollo Wellington  
JOHN N MURDOCH Aki  
MR A MURDOCH Tara/Wang  
PADDY MURPHY HB/PB  
THE MICAELA MURRAY TRUST Aki  
MRS S MURRAY Aki  
PHIL MURRAY Waikato  
JODI AND JOHN MURRAY CMW  
DAVID MURTAGH Waikato  
S P MURTHA CMW  
DAN MYERS Tara/Wang  
MRS T M NAISH CMW  
MR D NAKHLE Aki  
KIERAN NALLY Waikato  
RACHEL NAPPER & CHAD CAMPBELL Waikato  
MR B J NEEDHAM CD  
MR P NEILSON Aki  
KEVIN NEILSON Tara/Wang

MR P S NELSON HB/PB  
MR B G NEVILLE-WHITE Aki  
MR JOHN NEWMAN Aki  
MR P A NEWMAN Waikato  
MICHAEL NEWRICK HB/PB  
MR P NEWSOM Aki  
J T NEWTON Waikato  
MR MICHAEL NG Aki  
SIMON NIBLETT LTD Wellington  
MR N NICHOLSON HB/PB  
S R & J M NICKEL Waikato  
DON NICOLSON Southland  
MR W B NIEDERER Waikato  
MRS C A NIMMO CMW  
JANIS CAULFIELD-CARLSEN Waikato  
MR R D NOBILO HB/PB  
LEIGH NOBLE Waikato  
ANGELA NOOYEN Waikato  
NITYA NORONHA Aki  
MS JAN NORRISS CMW  
D OBERHOLSTER Aki  
MS F B O'BRIEN Aki  
MAURICE O'BRIEN CD  
MR J R O'BRIEN CD  
MR M O'BRIEN Southland  
KEITH ODDY Aki  
MR G R O'DEA Tara/Wang  
MR K T O'DONNELL CD  
W T O'DWYER Waikato  
MR J D O'FLAHERTY Waikato  
MR E G OFSOSKI Wellington  
MARK O'HANLON Aki  
GEORGE O'KEEFFE Aki  
MYLES OLDERSHAW CD  
MR S O'LEARY Tara/Wang  
DANIEL M O'LEARY CD  
MR D E & MRS E M OLSEN Aki  
MRS V C H OLSEN Waikato  
MR M O'MALLEY CD  
MR B O'MALLEY CMW  
KEN O'MALLEY CMW  
K M O'NEIL CD  
MR IAN O'NEILL Aki  
ALEX ONOUFRIOU Wellington  
SUSAN OOMEN CD  
MR M H ORAM Waikato  
MR M R ORMOND HB/PB  
M/S V OSBORNE & A SEETO Wellington  
MICHAEL & MARCIA OSBORNE CMW  
MURRAY OSMAN Tara/Wang  
MICHAEL J O'TOOLE Waikato  
MR M K OTTO Aki  
MR J S OTWAY Waikato  
MARK OULAGHAN CD  
MRS M PAEWAI Tara/Wang  
MRS E M PARCELL CMW  
HELEN & TIM PARISH CMW  
R PARKINSON & B REES CD  
MR E T PARR CMW  
MR T J PARRY Wellington  
H J PARSLOW Tara/Wang  
MR & MRS J F PARSONS CMW  
TERRY & VICKI PASCOE Waikato

AMANDA PASCOE & STEVEN WOODSFORD CMW  
MR C PATEL Wellington  
MISS B PATERSON Waikato  
LISA PATTERSON CMW  
GRAHAM PATTIE Waikato  
MR D PAYKEL Akl  
MR P A PAYNE Waikato  
ALAN PAYNE Waikato  
MR CAREY PEARCE Akl  
MR P PEARCE CD  
MR L V PEARSON Akl  
SUZANNAH PENNINGTON Waikato  
MR WI PERE Akl  
RODNEY PERRETT Tara/Wang  
MR B H PERRY CD  
LIB PETAGNA Wellington  
MISS K PETCH Akl  
MR WAYNE PETERS Akl  
LEN PHILLIPS Akl  
MR D & MRS L PHILLIPS Waikato  
DOUG PHILLIPS HB/PB  
RUSSELL PHILP Tara/Wang  
KATHRYN PICTON-WARLOW CMW  
ALLAN PIERCY CMW  
WAYNE & VICKI PIKE Waikato  
R R PIMM Akl  
NEIL PIRRIIT Waikato  
MR B L PIUNTI Wellington  
MR T PIVAC Wellington  
HENRY PLUMPTRE Waikato  
MR K F PLUNKETT Southland  
HENRYK POCZWA Wellington  
JAMES POHIO CMW  
E C POLLARD Waikato  
BILL POMARE Waikato  
JOHN POOLE Waikato  
MR R J POOLE Tara/Wang  
J A POOLE Tara/Wang  
MR KEN POTTER Waikato  
ALEX LEANDER Waikato  
GARY PRATT & LORAIN GRANT Akl  
MR STEPHEN PRENTER CD  
PADDY PRESTON Waikato  
GRAEME PRICE Akl  
JASON & KELLY PRICE Waikato  
MR D G PRICE Wellington  
MR R B PRISCOTT Waikato  
DIONNE PUGH CD  
MRS BEV PUNCH Waikato  
MRS L J PUNCH CD  
MR A PURDIE CD  
MR GARRY PYE Akl  
MR DON PYE Akl  
LAZY Q LIMITED CD  
MICHAEL QUEST Waikato  
J B QUIN Wellington  
GARY QUINN HB/PB  
MR A F QUIRK Akl  
MRS S C RAINFORD Tara/Wang  
MR J B R RALPH Waikato  
MRS R A RAMAGE CMW  
MISS C H RAMSAY CD  
STEPHANIE RATHGEN CMW

KEN & JILLIAN REAKES Waikato  
MRS N B REDFERN CD  
MS D REED Waikato  
MR P REEKERS Waikato  
GJ & JK REID Tara/Wang  
MR HERB RENALL CD  
ALAN & LIZ RENNIE CD  
ANDY RENNIE CD  
MR J P REVELL Waikato  
RICKY & ANNA RHODES CMW  
MRS L RICHARDS CMW  
MR J RICHARDSON Waikato  
GRAHAM & ROCHELLE RICHARDSON Waikato  
HEIDI RICHARDSON Waikato  
TONY RIDER Waikato  
MR N F RIDLEY CMW  
MR A W & MRS C A RING Akl  
MELINDA RIX CD  
J A ROACHE CD  
MR J A ROBERTS Waikato  
MR B ROBERTSON Southland  
Scott Robinson Waikato  
MAC ROBINSON Waikato  
MR G I ROBINSON Wellington  
MS P ROBSON CMW  
MR G & MRS I RODDICK HB/PB  
MR R J ROGERS Akl  
MR M F ROGERS Akl  
PHILIP ROGERS Waikato  
RUSSELL & ROBYN ROGERS Waikato  
MR ROBERT ROGERS CD  
MR G A ROGERSON Waikato  
DANNY ROLSTON Waikato  
ROPER THOROUGHBREDS Waikato  
MR W ROSE HB/PB  
MISS A M ROSS Tara/Wang  
PETE & NICOLA ROSS CD  
C A ROWE CMW  
MR DAVID ROWLAND HB/PB  
A & S RUMBLE Akl  
DIANE RUSHWORTH & SHANE VOICE Akl  
CP RUSSELL HB/PB  
WAIKATO RACING CLUB Waikato  
MS ROBIN RUTHERFORD CD  
MR R H RUTHERFORD CMW  
W H RUTHERFORD CMW  
C A RUTTEN Wellington  
MR A J RYAN Waikato  
D J RYAN Waikato  
P W RYAN Waikato  
MICHAEL RYAN Waikato  
J M SABATIER Akl  
RON & SHERRYL SADLER Akl  
W J SAMWAYS Waikato  
KAYE & HOLLY SANDERS CMW  
MARK SATTLER Akl  
MR R L SAUNDERS Akl  
LOUISE SAUNDERS Akl  
MRS B K SAUNDERS Akl  
MS DIANE SAUNDERS Waikato  
D R & G S SAWFORD Akl  
LORENZO SCARTOZZI &

MICHELLE KINGSTON-WHITE Waikato  
MR N E SCHICK Waikato  
MR R SCHICK Waikato  
MRS S SCHICK Waikato  
M J SCHUMACHER & T R BUSTARD Waikato  
MR AIDAN SCHUMACHER Tara/Wang  
MRS JUSTINE SCLATER Waikato  
MRS J P SCOTT Waikato  
MR B R SCOTT Waikato  
MR I L SCOTT CD  
MR & MRS M W SCOTT Southland  
MRS J E SCOLLAR HB/PB  
JONATHAN SCULLY Waikato  
MR ANDREW SEABROOK Akl  
EDDIE SEAGAR STABLES Tara/Wang  
MR S SEATH Waikato  
MRS M A SEATON CMW  
MR P & MRS D SEEBECK Waikato  
MR P SETCHELL Waikato  
MR P SEWELL Wellington  
MR J C SEWELL CMW  
G A SHAND Waikato  
ANISTAY LODGE Waikato  
T P SHEAHAN Akl  
GEORGIA SHEARD Akl  
MR W J SHEEHAN Akl  
HRH SHEIKH MOHAMMED BIN KHALIFA Waikato  
GRAEME SHERER Waikato  
MR M SHERIDAN Southland  
G O SHERRATT HB/PB  
MS C C SHERRINGTON Waikato  
BRUCE SHERWIN Waikato  
JOHN SHIELDS Southland  
MR S J & MRS C M SHIRRIFFS CD  
PETER & ALISON SHORT Waikato  
MR P SILSON Waikato  
CRAIG SIM Southland  
MR B K SIMMONS Akl  
MR J SIMPSON Akl  
MRS JOANNE SIMS Akl  
MRS M SKEWS Waikato  
MRS B D SKIDMORE HB/PB  
MR W O R SMITH Akl  
P W SMITH & W FOLEY Akl  
ALEX SMITH Akl  
MR GEOFF SMITH Akl  
CROMBIE LOCKWOOD BLOODSTOCK Waikato  
GARETH & ROBYN SMITH Waikato  
GORDON SMITH Waikato  
MR P J B SMITH Tara/Wang  
PHILIP SMITH & DONNA CUTHBERT CD  
BRUCE & JUDY SMITH CMW  
MR P SMITH CMW  
ME J SMITHIES Waikato  
BRETT & JULIE-ANNE SMYTH Waikato  
E B SMYTH HB/PB  
MS GEORGINA SNELLING Waikato  
MR A W SOFFE Tara/Wang

LEE SOMERVELL Waikato  
R I SOPER Waikato  
MICHAEL & ROSALYNN SOUTHEY CD  
JOHN SPEAKE Waikato  
MR D W SPENCER Akl  
MR J SPENCER Southland  
MR B R SPOONER Akl  
DR JONATHAN SPRAGUE Akl  
JEAN-PIERRE ST GUILLAUME Wellington  
MR M STEDMAN Waikato  
GEO-COMMS INTERNATIONAL LTD Akl  
MR RAY STEVENS Tara/Wang  
RAY & JUDY STEVENS CD  
STEVENSON FAMILY Akl  
MIKE & CATHIE STEVENSON Waikato  
DAVID STEVENSON Tara/Wang  
MR W J STEWART Tara/Wang  
ROBERT STEWART Wellington  
N J STEWART CMW  
MR WAYNE STEWART CMW  
I N STEWART CMW  
M C STOKES CMW  
WARREN STORM Waikato  
Dr E J STRAUSS CMW  
ROBERT STRAWFORD CMW  
MR R SUGRUE CD  
BILL & LORRAINE SULLIVAN Waikato  
TERRY SULLIVAN Tara/Wang  
MISS U V SUTHERLAND Tara/Wang  
MR J G SUTHERLAND CMW  
REBECCA SUTORIUS CMW  
CHRISTOPHER & MARGARET SVENSSON CMW  
MR A R & MRS J TAIT Akl  
KENNETH TAMES Waikato  
MR J A TANNAHILL Wellington  
CLEARVIEW PARK CMW  
KAREN & BRUCE TAPPER Southland  
MOEMOE PARK LIMITED Akl  
MS KARYN TAYLOR Akl  
MERV TAYLOR Waikato  
MRS C N TAYLOR Waikato  
MR B M TAYLOR Waikato  
KEVIN & JULE TAYLOR Waikato  
HUW TAYLOR CD  
T C TAYLOR CD  
MRS F P TAYLOR Wellington  
TE AROHA JOCKEY CLUB INC. Waikato  
MR B W TEAZ Waikato  
MRS V A TEIXEIRA Akl  
MR P & MRS B M TENNANT CD  
PETER THOMAS Waikato  
W J THOMAS Waikato  
J C & M A THOMPSON Akl  
COLIN AND IRENE THOMPSON Waikato  
NICOLE THOMPSON & MARK SULLIVAN Waikato  
MR GRAEME THOMPSON Waikato  
MR J W THOMPSON Waikato



YVETTE THOMPSON Waikato	MR M VERRAN CD	MR R J WEBBY Waikato	LEIGH WILLS Waikato
MR C THOMPSON Tara/Wang	PAUL VETTISE Tara/Wang	MR ZANE WEBBY Tara/Wang	J P WILLS Waikato
MR G THOMPSON CD	L B VICKERS Waikato	E S WEBSTER & M NASH CMW	MR D J WILSON Waikato
DR BART THOMPSON HB/PB	MRS PATRICIA VICKERS CD	MR W R WEST Waikato	LINDA WILSON Waikato
MACKIE THOMPSON Southland	MARK VINCE Waikato	MR B WEST CMW	MR PAUL WILSON Waikato
DR RAY THOMSON Akl	CRAIG VINCENT Waikato	PETER WESTEND Waikato	MS J A WILSON Tara/Wang
STEVE TILL Waikato	MURRAY VINCENT Waikato	WHANGAREI RACING CLUB Akl	MRS M D WILSON CD
MR & MRS J G R TILLEY Akl	DON VINCENT Waikato	MR J R WHEELER Tara/Wang	CHERYL WILSON & BRUCE SHEAT CMW
TIREE NO. 2 TRUST Waikato	LINDA VIRBICKAS Waikato	EWAN & MARY-ANNE WHITE Akl	MS D E WILSON CMW
SK & RA TISCH Waikato	ANNE VISSER Waikato	RACING TAURANGA Waikato	MR BEVAN WILSON CMW
TREVOR & SHIRLEY TOBIN Akl	LLOYD VIVIAN Akl	MR J WHITE Waikato	TONY WILSON CMW
MR KEVIN TOD CD	DAVID VOICE CMW	MR G A & MRS J E WHITE Tara/ Wang	ALAN WINDLE Wellington
GREG TOMLINSON Waikato	HEATHER L VOLZ Akl	R J WHITE CMW	MR G & MRS L WITTERS Akl
MS FAYE TORRANCE Akl	KEN & BEV VOYCE Southland	MICHAEL WHITE CMW	JILYIN WONG & MAGGIE KERRIGAN Akl
MR GREG TRASK Wellington	PENNY VUGLAR & BRADLEY PETERSON Waikato	MR K S WHITEHEAD Akl	JOHN WOOD Akl
TREDER BROS LTD CD	MS D WADDELL Akl	GREG WHITHAM Tara/Wang	SHIRIN WOOD HB/PB
MR M G TRELOAR Waikato	SONIA WADDELL Waikato	MR & MRS WHITNALL CMW	CHOUXMAANI INVESTMENTS LTD HB/PB
MARK & SHELLEY TREWEEK Waikato	G W WAKELING CD	ANNABEL WIGLEY & OLLY TUTHILL CMW	MR D K WOODHOUSE CD
MR V TRILLO Akl	MR P J WALKER Akl	MR & MRS J R WIGLEY CMW	NATALIE WOODS Waikato
DAVE & DELWYN TRUBSHOE Waikato	DON WALKER Akl	MR GUS WIGLEY CMW	JENNIFER & JOHN WORKMAN Akl
MR G C TRUSTTUM CMW	MR C WALKER HB/PB	MR N G WIGLEY CMW	MRS E & MISS M WOOTTON Akl
DR G W W TSOI Waikato	MR D J & MRS L WALKER Wellington	MISS J N WILDING Waikato	MR LAURIE WOTTON Wellington
MR R TUNNICLIFFE Akl	MRS S I WALKER CMW	MRS F F WILDING CMW	BARRY WRIGHT Akl
STEPHEN TURNER CD	MICHAEL WALLACE BLOODSTOCK Waikato	JD WILKIE Tara/Wang	Mr E WRIGHT Waikato
BILL TUTTY Akl	MRS M E WALLACE Waikato	C WILKINSON & C GRAY Akl	RICHARD WRIGHT Waikato
E J TWIGG Akl	MICHAEL WALLACE Waikato	MR PAUL WILLETTS Akl	MR C B WRIGHT Tara/Wang
ALAN & MARIE TYLER Southland	L C WALLACE Waikato	C WILLIAMS Akl	IAN G WYETH CD
MR E M TYNAN Akl	ARDSLEY STUD LTD CD	MR L WILLIAMS Waikato	MR RIC WYLIE Waikato
MR P & MRS A UHLENBERG Tara/ Wang	LES & JANINE WALLACE CD	MR R I WILLIAMS Waikato	MR & MRS R A & J V YARNLEY Waikato
WESSEL & DANIELA VAN DER SCHEER Akl	DAVID WALLACE Wellington	MR BRIAN WILLIAMS Tara/Wang	MRS C YOUNG Akl
LEIGHTON & LOUISE VAN DYK Waikato	MR F & MRS H WALTON Akl	MR B R WILLIAMS CD	ALAN YOUNG Akl
NEIL J VANEYK Waikato	VICTORIA WANG Akl	MR G F WILLIAMS CD	MS JULIE YOUNG & MS SANDY SCHLAEPFER Waikato
LISA VAUGHAN Southland	DENISE WARD CMW	MR A S & MRS C WILLIAMS CD	MR J G & MRS S K YOUNG Waikato
MR M C & MRS F R VAUTIER Akl	Mrs L A Warwick Akl	MRS S WILLIAMS CD	TREVOR YULE Waikato
G E VAZEY Akl	MR R M WARWICK Akl	MR R A WILLIAMS CD	P ZANDER CD
SIR PETER VELA Waikato	W.A. WATSON Southland	MISS A G WILLIAMS CD	MS E A ZWART CMW
MR F A VERHOEVEN Waikato	MR L B WATT CMW	MR T C WILLIAMS CD	
	BRIAN WEAL Waikato	DONNA WILLIAMSON CMW	
	MR DEAN WEASTELL CMW	R G WILLIS HB/PB	
		MICK & WENDY WILLOCK Waikato	

## OVERSEAS - AUSTRALIA

R M ANDERSON	TODD HARTLEY	MR H J MACKLEY	MARCUS OLDHAM COLLEGE
MR & MRS R L BURNET	STEWART HUME	MR M W MACLEOD	S B RAMSEY
MR J D CHALMERS	BRIAN G HUTCHINSON	RUSSELL MAIR	MRS BARBARA SAUNDERS
GEOFF CONNOR	DENNIS JOHNS	STUART MASKELL	JUDI WANLESS
FRANCIS & CHRISTINE COOK	DICK KARREMAN	LAUREL OAK BLOODSTOCK PTY LTD	MAX WHITBY
JO AND GREG GRIFFIN	MP & AD KNEEBONE	MAGIC MILLIONS	MR L J C YOUNG
PHILLIP GRIMSEY	MR CLEMENT LEE		

## OVERSEAS - INTERNATIONAL

MR TERRY NEEDHAM	PENANG TURF CLUB	MR G J PLOWMAN	DIANE KENNY
YOSHIONO ONIZUKA	ELLEN PARKER	RONALD & CHRISTINE ZDROJESKI	MR GER C BEEMSTERBOER
MR M GLENN	MRS D HO	MR ALAIN ROBELIN	MR K K LEE
DATO' YAP KIM SAN	CARINA & JON HANSON	PATRICK & MARIE COLOMINA	GRAEME & LU THOMAS
JUSTIN WONG	MR C OHLEN	MR M W C MACKY	MS NANCY WONG

